

## PRESS RELEASE



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# ACV INTERNATIONAL JOINS GROUPE ATLANTIC

**Groupe Atlantic have signed an agreement to acquire ACV**, the inventor and manufacturer of the revolutionary Tank-in-Tank technology and the Fire-Tube combustion technology. The acquisition was announced today and includes all activities, factories and brands of the privately-owned Belgium company, ACV International. ACV has been designing, manufacturing and distributing engineering solutions for residential, commercial and domestic hot water and heating solutions since 1922.

The acquisition is still pending the approval of the regulatory bodies.

Groupe Atlantic was founded in 1968 and is a designer and manufacturer of heating systems, boilers, water heaters, ventilation and air conditioning, heat pump and more. Groupe Atlantic's is a French privately held company which headquarter is based in Paris, France. The group has a strong manufacturing culture and a business strategy that focuses on its employees and customers.

Pierre-Louis Francois, Chief Executive Officer of Groupe Atlantic stated; *“The acquisition of ACV is an important step in our strategy to create and deliver products and services to market that improve people’s quality of life and help to enable our customer’s success. We have been able to evolve and grow our company by constantly expanding our skills and fields of expertise. Today, with the acquisition of ACV, we expand and reinforce our position in the global market for heating and domestic hot water worldwide.”* Pierre-Louis Francois added *“I believe ACV’s global presence and solution orientated approach to engineering products for its customers is consistent with the Groupe Atlantic philosophy.”*

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[www.acv.com](http://www.acv.com)



### **About ACV**

ACV is a family-owned company, with 3 generations of proud engineering and dedication to service and aftersales support. The company offers a wide range of space heating, water heating products for the Residential, Commercial and Industrial Markets. Thanks to their leading edge proprietary technology, ACV innovative products meet all requirements in space heating and hot water comfort.

Eddy Coppieters, CEO of ACV International stated; *“With this acquisition by Groupe Atlantic we not only secure our strong brand position, but also extend our products and brands portfolio which enables us to grow further. I am convinced that together with Groupe Atlantic we have the power to build a strong and sustainable future.”*

### **Brand Strategy**

Groupe Atlantic is primarily known through its brands. Whether they are aimed at residential or commercial markets, all brands have specific positioning and identities. ACV therefore fit perfectly in Groupe Atlantic’s brands portfolio. Especially since – like all other brands – ACV shares the spirit of innovation, product quality, and sense of service.

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### **Not for publication**

For more information about ACV or this acquisition, please contact:

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For more information about ACV or Groupe Atlantic, please visit:

[www.acv.com](http://www.acv.com) or [www.groupe-atlantic.com](http://www.groupe-atlantic.com)

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